

2023/078

DECREENo. 2023/078 OF 06 FEB 2023
 to ratify the Loan Agreement for an amount of Emirati Dirham 55 095 000, equivalent to USD 15 000 000, or approximately CFAF 8.792 billion, signed on 18 December 2019 between the Republic of Cameroon and the Abu Dhabi Fund for Development (ADFD) to finance the Olama-Kribi Road Construction Project, Bingambo-Grand-Zambi Section

THE PRESIDENT OF THE REPUBLIC,

- Mindful of** the Constitution;
- Mindful of** Law No. 2022/020 of 27 December 2022: Finance Law of the Republic of Cameroon for the 2023 financial year;
- Mindful of** Decree No. 2011/408 of 9 December 2011 to organize the Government, as amended and supplemented by Decree No. 2018/190 of 2 March 2018;
- Mindful of** Decree No. 2019/581 of 31 October 2019 to authorize the Minister of Economy, Planning and Regional Development to sign with the Abu Dhabi Fund for Development (ADFD), a loan agreement for the amount of USD 12 000 000 (twelve million), or approximately CFAF 7 092 000 000 (seven billion and ninety-two million), for the construction of the Olama-Kribi road, Bingambo-Grand-Zambi Section;
- Mindful of** Decree No. 2022/223 of 14 June 2022 to authorize the Minister of Economy, Planning and Regional Development to sign with the Abu Dhabi Fund for Development (ADFD), an Additional Financing Agreement worth USD 3 million, or approximately CFAF 1.7 billion, for partial financing of the Olama-Kribi Road Construction Project, Bingambo – Grand - Zambi Section,

HEREBY DECREES AS FOLLOWS:

ARTICLE 1: The Loan Agreement for an amount of Emirati Dirham 55 095 000, equivalent to USD 15 000 000, or approximately CFAF 8.792 billion, signed on 18 December 2019 between the Republic of Cameroon and the Abu Dhabi Fund for Development (ADFD) to finance the Olama-Kribi Road Construction Project, Bingambo-Grand-Zambi Section, is ratified.

ARTICLE 2: This decree shall be registered, published according to the procedure of urgency and inserted in the Official Gazette in English and French.

