

DECREE No. 2021/587 OF 07 OCT 2021
 to ratify the Loan Agreement for an amount of 135 512 754.14 euros, or approximately 88 889 591 078 CFA francs, signed between the Republic of Cameroon and Standard Chartered Bank and ACHMEA, insured by UK Export Finance (UKEF), to finance Phase 2 of the Project to Rehabilitate Douala City's East Entryway

THE PRESIDENT OF THE REPUBLIC,

Mindful of the Constitution;

Mindful of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;

Mindful of Law No. 2021/10 of 21 June 2021 to ratify Ordinance No. 2021/2 of 26 May 2021 to amend and supplement some provisions of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;

Mindful of Law No. 2021/16 of 9 July 2021 to ratify Ordinance No. 2021/3 of 7 June 2021 to amend and supplement some provisions of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;

Mindful of Decree No. 2011/408 of 9 December 2011 to organize the Government, as amended and supplemented by Decree No. 2018/190 of 2 March 2018;

Mindful of Decree No. 2021/101 of 16 February 2021 to authorize the Minister of Economy, Planning and Regional Development to sign with Standard Chartered Bank of London and UK Export Finance (UKEF), a Loan Agreement for an amount of 135 512 754.14 euros, or approximately 88 889 591 078 CFA francs, to finance Phase 2 of the Project to Rehabilitate Douala City's East Entryway,

HEREBY DECREES AS FOLLOWS:

ARTICLE 1: The Loan Agreement for an amount of 135 512 754.14 euros, or approximately 88 889 591 078 CFA francs, signed on 11 August 2021 between the Republic of Cameroon and Standard Chartered Bank and ACHMEA, insured by UK Export Finance (UKEF), to finance Phase 2 of the Project to Rehabilitate Douala City's East Entryway, is ratified.

ARTICLE 2: This decree shall be registered, published according to the procedure of urgency and inserted in the Official Gazette in English and French.

YAOUNDE, 07 OCT 2021

PRESIDENCE DE LA REPUBLIQUE
 PRESIDENCY OF THE REPUBLIC
 SECRETARIAT GENERAL
 SERVICE DU FICHER LEGISLATIF ET REGLEMENTAIRE
 LEGISLATIVE AND STATUTORY AFFAIRS CARD INDEX SERVICE
 COPIE CERTIFIEE CONFORME
 CERTIFIED TRUE COPY

