

DECREE No. 2021/353 OF 21 JUIN 2021

to authorize the Minister of Finance to resort to issues on the international market for an amount of CFAF 450 billion, within the ceiling for non-concessional loans, mainly for the partial or total redemption of the current Eurobond

THE PRESIDENT OF THE REPUBLIC,

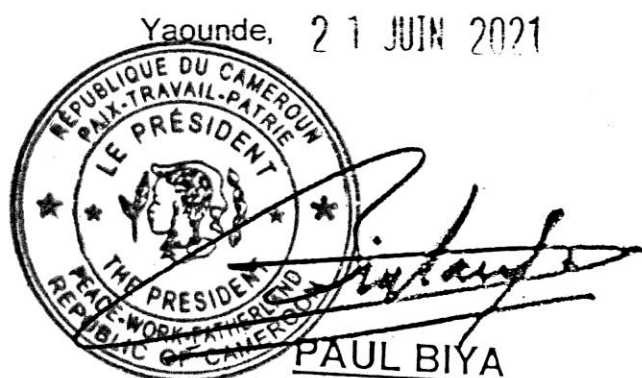
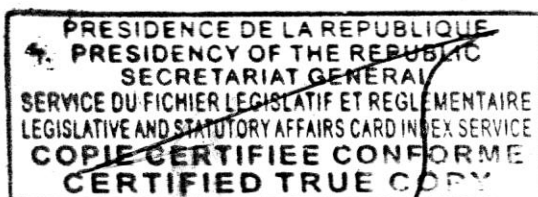
- Mindful of the Constitution;
- Mindful of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;
- Mindful of Ordinance No. 2021/3 of 7 June 2021 to amend and supplement some provisions of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;
- Mindful of Law No. 2021/010 of 21 JUIN 2021 to ratify Ordinance No. 2021/2 of 26 May 2021 to amend and supplement some provisions of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;
- Mindful of Decree No. 2011/408 of 9 December 2011 to organize the Government, as amended and supplemented by Decree No. 2018/190 of 2 March 2018,

HEREBY DECREES AS FOLLOWS:

ARTICLE 1: The Minister of Finance is authorized, with powers of delegation, to resort, on behalf of the Government, to issues on the international market for an amount of CFAF 450 billion, within the ceiling for non-concessional loans, to partially or totally redeem the current Eurobond and unwind any related foreign exchange hedging position.

ARTICLE 2: The use of any balance from the issues referred to in Article 1 above shall be subject to the prior approval of the President of the Republic.

ARTICLE 3: This decree shall be registered, published according to the procedure of urgency, and inserted in the Official Gazette in English and French.



PRESIDENT OF THE REPUBLIC