

DECREE No. 2023/344 OF 10 AOUT 2023
to ratify the Loan Contract for an amount of EUR 53 million, or approximately CFAF 34.7 billion, concluded on 7 March 2023 between the Republic of Cameroon and the African Export-Import Bank (AFREXIMBANK), for the partial financing of Phase III of the Project for Rural Electrification through Photovoltaic Solar System in 200 Localities

THE PRESIDENT OF THE REPUBLIC,

- Mindful of the Constitution;
- Mindful of Law No. 2022/020 of 27 December 2022: Finance Law of the Republic of Cameroon for the 2023 financial year, as amended and supplemented by Ordinance No. 2023/001 of 2 June 2023;
- Mindful of Decree No. 2011/408 of 9 December 2011 to organize the Government, as amended and supplemented by Decree No. 2018/190 of 2 March 2018;
- Mindful of Decree No. 2023/079 of 6 February 2023 to authorize the Minister of Economy, Planning and Regional Development to sign with the African Export-Import Bank (AFREXIMBANK), a loan contract for an amount of EUR 53 million, or approximately CFAF 34.7 billion, for the partial financing of Phase III of the Project for Rural Electrification through Photovoltaic Solar System in 200 Localities,

HEREBY DECREES AS FOLLOWS:

ARTICLE 1: The Loan Contract for an amount of EUR 53 million, or approximately CFAF 34.7 billion, concluded on 7 March 2023 between the Republic of Cameroon and the African Export-Import Bank (AFREXIMBANK), for the partial financing of Phase III of the Project for Rural Electrification through Photovoltaic Solar System in 200 Localities, is ratified.

ARTICLE 2: This decree shall be registered, published according to the procedure of urgency and inserted in the Official Gazette in English and French.

Yaounde, 10 AOUT 2023

