

REPUBLIC OF CAMEROON

PEACE-WORK-FATHERLAND

DECREE No. 2021/421 OF 13 AOUT 2021

to ratify the Loan Agreement for an amount of 84 101 978.98 euros or approximately 55 166 693 111 CFA francs, signed between the Republic of Cameroon and Standard Chartered Bank and AKA Bank, guaranteed by BPI France Export on 17 June 2021, to finance the Olembe Sports Complex Completion Project.

THE PRESIDENT OF THE REPUBLIC,

- Mindful of the Constitution;
- Mindful of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;
- Mindful of Law No. 2021/10 of 21 June 2021 to ratify Ordinance No. 2021/2 of 26 May 2021 to amend and supplement some provisions of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;
- Mindful of Law No. 2021/16 of 9 July 2021 to ratify Ordinance No. 2021/3 of 7 June 2021 to amend and supplement some provisions of Law No. 2020/18 of 17 December 2020: Finance Law of the Republic of Cameroon for the 2021 financial year;
- Mindful of Decree No. 2011/408 of 9 December 2011 to organize the Government, as amended and supplemented by Decree No. 2018/190 of 2 March 2018;
- Mindful of Decree No. 2021/100 of 16 February 2021 to authorize the Minister of Economy, Planning and Regional Development to sign a Loan Agreement with Standard Chartered Bank of London and BPI France Export for an amount of 84 101 978.98 euros, or approximately 55 166 693 111 CFA francs, to finance the Olembe Sports Complex Completion Project,

HEREBY DECREES AS FOLLOWS:

ARTICLE 1: The Loan Agreement for an amount of 84 101 978.98 euros or approximately 55 166 693 111 CFA francs, signed between the Republic of Cameroon and Standard Chartered Bank and AKA Bank, guaranteed by BPI France Export on 17 June 2021, to finance the Olembe Sports Complex Completion Project, is ratified.

ARTICLE 2: This decree shall be registered, published according to the procedure of urgency, and inserted in the Official Gazette in English and French.

Yaounde,

13 AOUT 2021

PRESIDENCE DE LA REPUBLIQUE
PRESIDENCY OF THE REPUBLIC
SECRETAIRAT GENERAL
SERVICE DU FICHIER LEGISLATIF ET REGLEMENTAIRE
LEGISLATIVE AND STATUTORY AFFAIRS CARD INDEX SERVICE
COPIE CERTIFIEE CONFORME
CERTIFIED TRUE COPY


PAUL BIYA
PRESIDENT OF THE REPUBLIC